LIMITED LIABILITY COMPANY

"EXPERT-AUDIT"

410002, Saratov, Kosmonavtov embankment, the 1,6th entrance

410002, Saratov, PO Box 292

phone / fax (8452) 23-86-12

e-mail: [expert-audit.sar@mail.ru](mailto:expert-audit.sar@mail.ru)

<http://auditsaratov.ru/>

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**No. 43 of November 21, 2016**

**AUDIT REPORT**

**on financial (accounting) statements**

Saratov, 2016

This audit report was prepared by the audit firm under the following circumstances:

• the audit was conducted in respect of a full set of annual financial statements, the composition of which is established by the Federal Law "On Accounting";

• the accounting statements were compiled by the management of the audited entity in accordance with the Russian rules for the preparation of financial statements;

• the terms of the audit assignment regarding the responsibility of the management of the audited entity for the financial statements comply with the requirements of the reporting rules;

• in addition to the audit of financial statements, regulatory legal acts do not provide for the auditor's obligation to conduct additional procedures with respect to these accounts.

AUDIT REPORT

on financial (accounting) statements

fof founders of the Non-profit organization "Fund for Development of Economics and Direct Investments of the Chukotka Autonomous Region"

Information about the audited company

Name: Non-profit organization "Fund for Development of Economics and Direct Investments of the Chukotka Autonomous Region".

Location: 689000, Chukotka Autonomous Region, Anadyr, Otke St., 2.

The Non-profit organization "Fund for Development of Economics and Direct Investments of the Chukotka Autonomous Region" was registered on August 13, 2014 by the Department of the Ministry of Justice of the Russian Federation for the Magadan Region and the Chukotka Autonomous Region.

The certificate of state registration of the non-profit organization registration No. 8714010013 was issued by the Department of the Ministry of Justice of the Russian Federation for the Magadan Region and the Chukotka Autonomous Region on August 19, 2014.

OGRN 1148700000052, the date of entry in the Unified State Register of Legal Entities is "13" August 2014.

The certificate of registration of a Russian organization with the tax authority at the location of its series 87 No.000081297 issued by the Interdistrict Inspectorate of the Federal Tax Service of Russia No.1 for the Chukotka Autonomous Region.

Information on the auditor organization

Limited Liability Company "Expert-Audit".

Location: Russian Federation, 410002, Saratov, Kosmonavtov Embankment, Building 1.

Phone: (8452) 23-86-12.

OGRN 1106450007366, the date of entry in the Unified State Register of Legal Entities is "12" October 2010.

The certificate of state registration of a legal entity of series 64 No. 003025750 issued by the Interdistrict Inspectorate of the Federal Tax Service of Russia No.8 for the Saratov region.

Limited Liability Company "Expert-Audit" is a member of the self-regulatory organization of auditors ASSOCIATION "SODRUZHESTVO" (in accordance with the decision of the Management Board of NP AAS dated November 30, 2010 (Minutes No. 29), included in the register of auditors and audit organizations NP AAS "30 "November 2010 for the main registration number of the record - 11006027190; certificate of membership No. 3651).

Information on persons who participated in the audit

The following persons took part in the audit:

1. Igor Vladimirovich Soldatov, General Director of Expert-Audit LLC

• qualification certificate of auditor No. 007055 issued on the basis of the decision of the Central Attestation and Licensing Audit Commission of the Ministry of Finance of the Russian Federation dated June 29, 1995 (Minutes No. 21);

• is a member of the self-regulatory organization of auditors ASSOCIATION "COMMONWEALTH" (in accordance with the decision of the Board of NP AAS dated November 16, 2009 (Minutes No. 05), included in the register of auditors and audit organizations NP AAS "30" December 2009 for the main registration number Records - 29506008508; certificate of membership No. 646).

2. Auditor Yeliseyeva Elena Vladimirovna

• qualification certificate of auditor No. 06-000059 issued on the basis of the decision of the self-regulating organization of auditors of the Non-Profit Partnership "Audit Association Sodrugestvo" dated March 30, 2012 (Minutes No. 55);

• is a member of the self-regulatory organization of auditors ASSOCIATION "COMMONWEALTH" (in accordance with the decision of the Board of NP AAS dated November 16, 2009 (Minutes No. 05), included in the register of auditors and audit organizations NP AAS "30" December 2009 for the main registration number Registration - 20006008536; certificate of membership No. 652).

We conducted an audit of the attached Accounting Statements of **the Non-Profit Organization "Fund for Development of Economics and Direct Investments of the Chukotka Autonomous Region"** for 2014, consisting of the balance sheet and the report on the targeted use of funds.

**Responsibility of the audited entity**

**for financial statements**

The management of the audited entity is responsible for the preparation and reliability of these financial statements in accordance with the established rules for drawing up financial statements and for the internal control system necessary to compile an accounting report that does not contain material misstatement due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on the accuracy of the financial statements based on our audit. We conducted the audit in accordance with the federal standards of auditing. These standards require compliance with applicable ethical standards, as well as planning and conducting the audit in such a way as to obtain sufficient confidence that the financial statements are free from material misstatement.

The audit included conducting of audit procedures aimed at obtaining audit evidence supporting the numerical indicators in the financial statements and disclosure of information therein. The choice of audit procedures is the subject of our judgment, which is based on an assessment of the risk of material misstatement due to fraud or error. In the process of assessing this risk, we reviewed the internal control system that ensures the compilation and reliability of financial statements in order to select appropriate audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control system.

The audit also included evaluating the appropriateness of the accounting policies used and the reasonableness of the estimates made by the management of the entity being audited, and evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained during the audit provides a reasonable basis for expressing an opinion on the reliability of the financial statements.

**Opinion**

In our opinion, the financial statements reflect fairly, in all material respects, the financial position of the Non-Profit Organization "Fund for the Development of Economics and Direct Investments of the Chukotka Autonomous Region" as of December 31, 2014, the results of its financial and economic activities and cash flows for 2014 in accordance with the Russian rules for drawing up financial statements.

**General Director of Expert-Audit LLC I.V.Soldatov**

**November 21, 2016**